#### Town of Somers

## **Board of Finance**

Meeting Minutes May 05, 2010

#### 1. Call to Order

The meeting was called to order at approximately 7:02 pm. The following members were in attendance: Messrs. Persano, Krasinski, Warner, Parker, Mazzoli and Mrs. Pronovost.

# 2. Budget Discussion

- a. \$3,000,000 reduction in assessments
- b. Motion by M.Parker to proportionally reduce town proposed budget of \$6,000,000 and the school proposed budget of \$19,000,000
- c. The Board of Education did not keep within the standard/budget guidelines. Suggested reductions as follows: \$42,000 from General Government and \$125,000 from Education

### Motion by M.Parker:

To reduce the General Government budget by \$42,000 and the Education budget by \$125,000 for a total budget reduction of \$167,000. The total amount of the 2010-2011 Town of Somers Budget shall hereafter be \$28,318,594. It is the sense of the Board of Finance that if the Town of Somers receives a greater amount of revenues than projected, the Board of Finance will restore (by additional appropriation) the \$167,000 reduced this day. Unanimously voted

### Motion by M.Parker

Moved to recommend that the 2010-2011 Town of Somers Budget consisting of total revenues of \$28,318,594 (including the use of \$933,558 of surplus) and the total expenditures of \$28,318,594 be submitted to a Town Meeting for a subsequent vote at referendum. Unanimously voted.

## 3. Adjourn

Motion made, seconded and unanimously voted to adjourn the special Board of Finance Meeting of May 05, 2010 at approximately 7:57 pm

Respectfully submitted,

Michael D. Parker Recording Secretary